

15 May 2009

Mr Dean Litis  
Principal Advisor  
Issuers, Melbourne  
Australian Stock Exchange Limited  
GPO Box 1784  
Melbourne VIC 3001

Dear Dean,

**Re: Price Query**

I refer to your letter of 14 May 2009 and respond as follows:

1. *Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No. The Company is not aware of any such information and confirms that it complies with its continuous disclosure obligations.

2. *If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Not applicable.

3. *Is there any reason to think that there may be a change in the company's operating result so that the figure for the financial year ended 30 June 2009 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.*

The December 2008 half year loss of \$2.5 million confirms an improvement compared to the FY08 loss of \$24.2 million. Since FY08, the Company's activities have changed from exploration and development to mining and production. Performance for FY09 will depend on actual gold production and price, however, the Company expects an improvement in the FY09 result compared to FY08.

4. *Is there any reason to think that the Company may record any material abnormal or extraordinary item for the financial year ended 30 June 2009? If so, please provide details.*

No.

**BENDIGO MINING Limited**

ABN 61 005 674 073  
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Postal Address: Box 2113 Bendigo Mail Centre Vic 3554  
PHONE (03) 5447 1834  
FAX (03) 5447 1835  
Email: [info@bendigomining.com.au](mailto:info@bendigomining.com.au)

5. *Is there any other explanation that the Company may have for the price change in the securities of the Company?*

The Company is not able to offer any explanation for the price change in the securities of the Company.

6. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.*

The Company confirms that it is in compliance with the listing rules and, in particular, listing Rule 3.1.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Tim Churcher', with a long horizontal flourish extending to the right.

Tim Churcher  
Company Secretary

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14 May 2009

Tim Churcher  
Chief Financial Officer  
Company Secretary  
Bendigo Mining Limited

Dear Tim

### **Bendigo Mining Limited- Price Query**

We have noted a change in the price of the Company's securities from 24 cents as at the close of trading on Tuesday 12 May 2009 to a high of 28.5 cents (closing at 28 cents) today. We have also noticed an increase in volume during the same period.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the company's operating result so that the figure for the financial year ending 30 June 2009 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary item for the financial year ending 30 June 2009? If so, please provide details.

5. Is there any other explanation that the Company may have for the price change in the securities of the Company?

6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

#### **Australian Securities Exchange**

Australian Stock Exchange  
Sydney Futures Exchange

Australian Clearing House  
SFE Clearing Corporation

ASX Settlement and Transfer Corporation  
Austraclear

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Your response should be sent to me by e-mail at [dean.litis@asx.com.au](mailto:dean.litis@asx.com.au). It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. EST) on Friday 15 May 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

Yours sincerely

[Sent electronically, without signature]

Dean Litis

**Principal Adviser  
Issuers, Melbourne**