

9 July 2010

ASX Release

 Bendigo Mining
 Limited
 ABN 61 005 674 073

Corporate Details:

ASX Code: BDG

Issued capital:

 509.7M ord. shares
 1.4M unlisted options
 1.3M unlisted perf. rights
 0.3M unlisted share rights

Substantial Shareholders:

 Orbis Funds 61.4M (12%)
 STRS Ohio 32.1M (6.3%)

Directors:

 Non-Executive Chairman:
 Peter McCarthy
 Managing Director:
 Rod Hanson
 Non-Executive Directors:
 Ronnie Beevor
 Richard Guy OAM
 David Ransom

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FY10 gold production of 79,827 ounces

- June quarter production of 19,463 ounces
- 116% increase on FY09 production reflecting Henty acquisition
- Cash in bank of \$57.2 million

Rod Hanson, Managing Director & CEO comment: "Gold production increased by 10% this quarter to 19,463 ounces and contributed to a full year production result of 79,827 ounces, in line with previous guidance. The \$3.8 million investment in mining equipment at the Henty Gold Mine has begun to deliver improved mining rates. Production at the Kangaroo Flat Mine was strong with production up 16% on the March quarter, with increased grade from the Gill and Dumble reefs.

"The closing cash balance of \$57.2 million is after the investment to acquire and maintain a 20% interest in the AIM-listed West African gold explorer GoldStone Resources. The strong balance sheet will support the continued growth of the Company through exploration, development and acquisition" said Mr Hanson.

June 2010 Production Results

The Company is currently finalising month end data and plans to release a full commentary on Company performance in its June Quarterly Report on 21 June 2010.

Total Company production: 19,463 oz at a cash cost of less than A\$980/oz
 Gold sold: 16,864 oz
 Average price received: A\$1349/oz
 Cash in bank: A\$57.2 million

	Jun 2010 Qtr	Mar 2010 Qtr	Dec 2009 Qtr	Sep 2009 Qtr	FY10
<u>Henty Gold Mine</u>					
Ore mined (t)	67,445	68,813	67,232	70,931	274,421
Ore processed (t)	66,838	70,130	66,346	72,987	276,301
Grade (g/t gold)	4.8	4.6	4.9	6.3	5.2
Recovery (%)	93.2	93.0	92.9	92.6	92.9
Gold produced (oz)	10,009	9623	9791	13,755	43,178
<u>Kangaroo Flat Mine</u>					
Ore mined (t)	41,885	42,716	58,377	47,538	190,516
Ore processed (t)	52,896	49,731	52,469	50,686	205,782
Grade (g/t gold)	6.2	5.6	6.1	6.8	6.2
Recovery (%)	89.3	90.6	91.4	86.6	89.5
Gold produced (oz)	9454	8124	9437	9634	36,649
<u>Total Company</u>					
Gold produced (oz)	19,463	17,747	19,228	23,389	79,827

The June 2010 production results are preliminary.